

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

SEGMENT: SECURITIES LENDING & BORROWING SCHEME (SLBS)	
Download Ref No: NCL/CMPT/63951	Date: Sep 14, 2024
Circular Ref. No: 106/2024	

All Members/Custodians/PCMs,

Sub: Settlement holidays on September 16, 2024 and September 18, 2024

This has reference to RBI press release:2024-2025/1114 dated Sep 14, 2024 that the Government of Maharashtra has declared September 18, 2024 as a public holiday under Section 25 of the Negotiable Instruments Act, 1881 and the public holiday on September 16, 2024 declared earlier, has been cancelled. The press release further specifies that the settlement of secondary market transactions in Government securities, foreign exchange market, money market and rupee interest rate derivatives market which are due on September 17, 2024 will continue to be on the same day i.e. September 17, 2024 (Tuesday).

In view of the same, the settlement holiday on September 16, 2024 remains unchanged.

Further, it may be noted that, September 18, 2024 shall also be a settlement holiday. The changes in the settlement schedule for the same, shall be subsequently communicated.

**For and on behalf of
NSE Clearing Limited**

**Supriya Salian
Associate Vice President**

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NOTICES

Notice No.	20240914-5	Notice Date	14 Sep 2024
Category	Settlement/RMS	Segment	General
Subject	SETTLEMENT HOLIDAYS ON SEPTEMBER 16, 2024 AND SEPTEMBER 18, 2024(EQUITY &SLB)		
Content			

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In view of the same, the settlement holiday on September 16, 2024 remains unchanged.

Further, it may be noted that, September 18, 2024 shall also be a settlement holiday. The changes in the settlement schedule- for the same, shall be subsequently communicated.

For Indian Clearing Corporation Ltd.

Akshat Chaturvedi	Mrunal Amberkar
General Manager	Sr. Manager



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September 14, 2024

Change in Public Holiday under Negotiable Instruments Act – No Transactions and Settlements in Government Securities, Forex and Money Markets on September 18, 2024

The Government of Maharashtra has declared September 18, 2024 as a public holiday under Section 25 of the Negotiable Instruments Act, 1881. The public holiday on September 16, 2024 declared earlier has been cancelled. Accordingly, there will be no transactions and settlements in Government securities, foreign exchange, money markets and rupee interest rate derivatives on September 18, 2024. Settlement of all outstanding transactions due on September 18, 2024 (Wednesday) will get postponed to the next working day, i.e., September 19, 2024 (Thursday).

2. The Government securities market, foreign exchange market, money market and rupee interest rate derivatives market will now be operational on September 16, 2024 (Monday). The settlement of secondary market transactions in Government securities, foreign exchange market, money market and rupee interest rate derivatives market which are due on September 17, 2024 will continue to be on the same day, i.e., September 17, 2024 (Tuesday).

3. Settlement of the auction of Government of India Dated Securities conducted on September 13, 2024 (Friday) will take place on September 17, 2024 (Tuesday) as announced earlier. Settlement of the auction of State Government securities scheduled on September 17, 2024 (Tuesday) will now take place on September 19, 2024 (Thursday) instead of September 18, 2024 (Wednesday).

4. The Standing Deposit Facility (SDF) and Marginal Standing Facility (MSF) under the Liquidity Adjustment Facility (LAF) which were availed on September 13, 2024 (Friday) and scheduled to reverse on September 17, 2024 (Tuesday) will now reverse on September 16, 2024 (Monday). Further, the SDF and MSF windows under the LAF will be available as usual on all days as per the extant guidelines.